

Capital Expenditures Committee Meeting Minutes 3/29/06

CEC 3/29/06, 7:15pm, Cary Hall

SS, TE, TB, CWL

Motion: IP 32(a) and use money from 05/30(h) (White House Extraordinary repairs) instead. 4:0 in favor.

Motion: Support \$400K of school technology instead of \$300K. 4:0 in favor.

wrt whether we should finance more capital with cash or use it to reduce the override.

RB: we should increase cash to the original \$540K.

TE, SS: agree

However, if it helps pass the override because it brings us below some magic threshold (e.g. \$5M) then use it to reduce the override.

Motion: Recess until after Town Meeting. 4:0 in favor.