

Capital Expenditures Committee Minutes 3/22/06

CEC, 3/22/06, SMR, 10:00am

CWL, SS, RB, BH, TE

Kanter, Carl Valente, Jeanne Krieger

At-risk is \$150K for capital projects. \$0 for TOB ramp.

Option 1: Leave \$150K at-risk in B/E (28(c)) - doesn't die every year with this option.

Option 2: Add it into stabilization fund under Article 40.

JK: Expect there to be some maint. question on the override. She feels a strong commitment to reusing this money every year for capital purposes but can't commit for future boards. There is no intent to add 2.5% to the \$150K each year.

TE: Has no issue with this set-aside because there will always be \$150K of capital items to worry about. Believes it should be under 28(c).

RB: This is a bit of a leveling activity. Agrees that it should be under 28(c).

SS: In favor and use 28(c).

BH: Ditto.

Motion: To recommend \$15K for D&E on TOB ramp. 5:0 AGAINST.

So under 28(c) it will either be \$290K or \$305K depending on whether BoS recommends \$15K of D&E for TOB ramp.

Motion: Recommend \$290K, \$150K of which is at-risk under 28(c). 5:0 in favor.

wrt Fire Station Floor. There are 3 bids for the study. Study will be done by Town Meeting.

wrt NStar Parking lot: \$150K capital cost. Net gain of 33 spaces, but probably only 30 spaces due to safety reasons (don't want spaces near the transformers).

SS: Will NStar agree to it?

CV: Chances are getting better (> 50%)

TE: How much in Parking Fund now? [\$340K] [will use \$190K of this for parking related items.]

CWL: What's the payback? [9 years] How long is the agreement for?
[CV: can only sign a lease for 5 years.]

DK: What does the lease cost? [\$150K is for build out, not the lease.]

Motion: Support \$150K for NStar Parking lot. 5:0 in favor.

DPW may ask for more D&E money for DPW Building.

BoS recommendations to CPA committee: Munroe Roof, Conservation Study, Clerk's Vault (\$60K).

Motion: Recommend \$0 (IP) of Sr. Ctr. Conceptual Study

wrt White House: \$4.1M to \$4.5M is possible.

BH: There is a possibility to move the school administration to Old Harrington. This would require building a new Estabrook and new Bowman on present sites while leaving old buildings for swing space.

Restate in report that White House is still Town's problem, even if School Admin leaves it.

Adjourn: 11:35am